



REPUBLIC OF CYPRUS
MINISTRY OF FINANCE
PUBLIC DEBT MANAGEMENT OFFICE

ANNOUNCEMENT FOR THE RESULTS OF TREASURY BILLS AUCTION
23rd of March 2020
13 Week Treasury Bills (27.03.20 - 26.06.20) for the amount of €100.000.000

The Public Debt Management Office announces that during today's 13 Week Treasury Bills Auction, tenders for a total nominal value of appr. €96 mn were submitted out of which, €61 mn total nominal value have been accepted with a weighted average yield of 0,08%. The accepted yields ranged between -0,10% and 0,15%. The comprehensive results of the auction are shown below:

Announced amount	€100.000.000	
Tenor	13 weeks	
Auction date	23 March 2020	
Issue date	27 March 2020	
Maturity date	26 June 2020	
Total offers received:	€ 96.000.000	
- Competitive Offers	€ 75.000.000	
- Non-competitive Offers	€ 21.000.000	
Total nominal value of accepted offers:	€ 61.000.000	
- Competitive Offers	€ 40.000.000	
- Non-competitive Offers	€ 21.000.000	
Offered yields(prices in euros):		
- Weighted average yield	0.18%	99.9554
- Maximum yield	0.30%	99.9242
- Minimum yield	-0.10%	100.0253
Accepted Yields(prices in euros):		
- Weighted average yield	0.08%	99.9795
- Maximum yield	0.15%	99.9620
- Minimum yield	-0.10%	100.0253

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Public Debt Management Office